Seminar: The Greater Bay Area – A destination for Hong Kong retirees?

The Hong Kong Retirement Schemes Association (HKRSA) releases a research paper with the theme "**The Greater Bay Area – A destination for Hong Kong retirees**". The paper outlines the role played by the Greater Bay Area (GBA) in retirement schemes and addresses six key recommendations to accelerate the transformation of the GBA towards an ideal retirement destination for Hong Kong citizens.

Come join our seminar and hear from the HKRSA GBA Taskforce on the research findings as well as other expert speakers on related topics. It's clear that the GBA has its edge as a retirement destination. In spite of that, the portability, transparency and cross-border connection of social security schemes and pension arrangements should be enhanced. Relevant authorities should also work towards aligning the standards of healthcare and providing financial incentives to reassure Hong Kong citizens who are interested in retiring in the GBA. We look forward to your participation.

Event Details

Date & Time: 23 February 2023 (Thursday) 2:30 pm – 5:00 pm

Venue: PwC office, 21/F Edinburgh Tower, Landmark, Central

Registration: Register now by scanning QR code

- Seats are limited and Premier Sponsors are eligible for 2 complimentary seats
- It is on a first come first served basis
- On-site registration time: 2:00 pm

Language: English

Fee: Member HKD350 I Non member HKD500

Note:

- Please note that completing online registration is **NOT** a confirmation of registration. A Confirmation Notice will be sent to you after we have verified your registration details with eligible invoice issued (if applicable).
- This seminar is eligible for 2.5 non-core CPD/CPT training hours, subject to approval by relevant accreditation bodies. Attendees must attend in person on time and not leave earlier than the event ended.
- By registering for this event, you are providing your consent to the HKRSA to pass your personal particulars (including name, title, organization, and email address) to issue the attendance letter after the seminar.
- For any inquiries, please contact us at events@hkrsa.org.hk or (852) 21470090.

Opening Remarks

Mr. Calvin CHIU
Chairman of Executive Committee, HKRSA

Calvin Chiu is Head of Asia Retirement of Manulife Investment Management (Hong Kong) Limited. He oversees the pension business of Hong Kong and Indonesia. He is also responsible for pension market's business development and expansion strategy across the region, as well as providing pension related subject matter expert support to each market in Asia. Calvin also serves as the chairperson of The Hong Kong Retirement Scheme Association effective August 19, 2022.

Prior to his current role at Manulife, Calvin was responsible for executive compensation and compensation programs for Manulife's Investment Division. Calvin joined Manulife in September of 2010 as Vice President, Global Pensions and Benefits. In that role, he had oversight of all the pension and benefits plans for Manulife's employees, agents, and retirees globally.

Prior to joining Manulife, Calvin was the Senior Director of Global Pensions at Canadian Imperial Bank of Commerce from 2007 to 2010. From 1999 to 2007, Calvin was a consultant with Towers Watson in the US retirement business and subsequently the international consulting group.

Calvin holds a Bachelor of Math in Actuarial Sciences from the University of Waterloo. and is a Fellow of the Society of Actuaries.

Honorable Speaker

Dr King Lun AU MH, FHKSI (Hon)
Executive Director, Board Member
Financial Service Development Council

Dr Au is Executive Director of Financial Services Development Council (FSDC). Prior to joining the FSDC, he was President of Value Partners Group Limited. Dr Au also served as CEO of Eastspring Investments (Hong Kong) Limited and CEO of BOCHK Asset Management Limited. He also held various senior management positions at other financial institutions including Baring, GMO and HSBC Global Asset Management.

Dr Au was named CEO of the Year in Hong Kong by Asia Asset Management in 2012 and 2014. He was awarded the Medal of Honor by the HKSAR Government in 2008 for his valuable contributions to the securities and asset management industry. He was also the Chairman of the Hong Kong Securities and Investment Institute (HKSI) from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005.

Dr Au is currently serving as a Council member of the Hong Kong Institute of Chartered Public Accountants, an Index Advisory Committee member of China Securities Index Co., Limited and an Adjunct Professor at the University of Hong Kong among other public services.

Dr Au is a CFA Charterholder and a Honorary Fellow of HKSI. He received his BA in Physics from the University of Oxford and PhD in Theoretical Particle Physics from the University of Durham.

Moderators

Ms. Janet LI
Vice Chairman of Executive Committee, HKRSA &
Co-lead of GBA Research Taskforce

Janet Li, CFA, MAoF, is the Vice Chairman of the Executive Committee and a Business Strategy Sub-committee member of The Hong Kong Retirement Schemes Association (HKRSA).

Janet is a Partner and the Wealth Business Leader, Asia at Mercer. She oversees and is responsible for Mercer's Wealth (Investment and Retirement) Business in Asia. In her role, she leads and drives strategic growth to the business as well as its operations and implementations.

With her passion in the pension topic, Janet is also serving as a Committee Member of the Insurance Asset Management Association of China (IAMAC) Pension Fund Management Professional Committee and as a Management Committee Member of the Taiwan Pension Fund Association (PFA).

She is an Adjunct Associate Professor of The Faculty of Business and Economics at The University of Hong Kong.

Ms. Helen LI
Co-lead of HKRSA GBA Research Taskforce

Helen Li is a partner of PwC Hong Kong, Financial Services. She is specialising in the Asset and Wealth Management Industry Group. She is providing assurance and regulatory advisory services for asset management clients. She has extensive auditing and regulatory advisory experience, serving investment fund managers, advisors, fund administrators, hedge funds, private equity funds, MPF, traditional and SFC authorised funds. She is active in providing a wide range of regulatory advisory services to asset management clients, for example she conducts internal control review, regulatory compliance review for asset managers, prime brokers and other service providers. She is also focusing on the China Asset Management industry and provides assurance and regulatory advisory services to the China Fund Managers and their managed private equity, hedge funds, traditional and ETFs. Additionally, she has ample experience in providing regulatory advisory services to the start up investment fund managers and investment advisors.

Helen is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) and the Association of Chartered Certified Accountants (ACCA). She is also a charter holder of Chartered Financial Analyst.

Helen was the Investment Fund Regulatory Advisory Panel (IFRAP) member of HKICPA from 2017 to 2021 and she is the chairman of IFRAP of HKICPA since 2021.

Panellists

Mr. Bob LEE
Member of HKRSA GBA Research Taskforce &
Business Strategy Sub-committee

Bob Lee, Deputy CEO of BCT Group, is responsible for formulating corporate wide business strategies and driving sustainable development of the group, with corporate governance, sustainability and compliance culture as the foundation. Bob also oversees the Asset Servicing Division including the strategic business development and client relationship management of Fund, Pension, Trustee and Fiduciary Services, as well as the Investment Analysis and Product Development Department which drives pension product’s strategy. Before assuming the role of Deputy CEO, he had been the Chief Business Officer (CBO) as well as Chief Financial Officer (CFO) of BCT.

Prior to joining BCT, Bob held key roles at various financial institutions including ORIX Group, Bank of Tokyo-Mitsubishi UFJ Group, First Pacific Bank and Bank of China Group. His regulatory/industry participation includes serving on the MPF Industry Schemes Committee of the MPFA and the Business Strategy Sub-committee of the Hong Kong Retirement Schemes Association. Bob pursued his undergraduate studies at York University in Canada and attained a Master’s Degree in Finance from City University of Hong Kong.

Mr. Raymond SZE
Member of HKRSA GBA Research Taskforce

Raymond SZE joined Taikang Asset Management (Hong Kong) Company Limited in September 2016.

Raymond has over 20 years of working experience in the financial industry and had worked for UBP and ITAU Asset management where he was responsible for the new business development in the Asia region from 2011 to 2015.

Prior to that, he spent more than ten years with Invesco and Fidelity Investments totally, covering both retail and institutional business development for Hong Kong and China. Raymond also worked for PwC as an accountant for more than two years.

Raymond is a Fellow Member of ACCA. He has a Bachelor of Arts (Hons.) Degree in Accountancy from the Hong Kong Polytechnic University along with a graduate Diploma in Derivatives & Risk Management from HKUST and HKSI.

Panellists

Mr. John CHAN
Consultant of HKRSA GBA Research Taskforce

John Chan is a PwC Hong Kong Tax Partner with strong expertise in Insurance and Asset Management industries. He has over 25 years of tax advisory experience having worked in another Big Four accountancy firms, PwC as well as in-house positions in Hong Kong, UK and USA. Prior to re-joining PwC, he spent over 14 years with a global insurer with a strong footprint in Asia as Asia Head of Tax, responsible for tax affairs related to insurance and asset management operations in Asia. He advised the board and senior management team on tax matters and recommended mitigation options related to M&A, bancassurance, funds setup, ongoing funds structure tax efficiency, indirect tax, tax audit, etc. He was also responsible for the insurer's FATCA and CRS compliance programmes.

Since re-joined PwC in 2019, John has been serving a wide range of insurance and asset management clients with international and Mainland China headquarters. He advises them on tax efficient holding structure, M&A due diligence, cross-border tax planning, etc.

John is a key member of PwC's Greater Bay Area Financial Services Team setting up with the main objective of obtaining timely up-to-date GBA policies and lobbying by connecting with the right stakeholders. John provided GBA tax analysis advice to his clients, as well as webinar to industry associations.

John was an Executive Committee member of Capital Market Tax Committee ("CMTC") and Co-Chairman of the Insurance Sub-Committee of CMTC. John is also a member of the American Institute of CPAs.

Ms. Catherine TSOI
Member of HKRSA GBA Research Taskforce

Catherine is a seasoned professional with over 20 years international experience across banking, asset & wealth management, insurance and investment covering mergers & acquisitions (M&A), group development, business strategy, capital markets, financial analysis, project management and resources planning for global institutions. Most recently, she was Chief GBA Strategy Officer for Sun Life and is currently serving as a Board member at AmCham, Hong Kong.

Catherine is outstanding in formulating and executing strategy, lead and oversee complex M&A and strategy projects from end to end, establish and manage strategic partnerships, set up new businesses & JVs, spearhead new market entry work to transform and drive sales, revenue & client growth. Prior to being the GBA Strategy Officer for Sun Life, Catherine was the Head of Corporate Development and M&A for Sun LIfe overseeing all the markets in Asia. She also held various leadership roles in National Australia Bank, Citi and MetLife. Catherine is a champion of Diversity, Equity and Inclusion and an MBA graduate. She has worked and lived in Australia, Hong Kong, Mainland China and the US.

Closing Remarks

Mr. Alfred LEE
Chairman of Business Strategy Sub-committee, HKRSA

Alfred Lee is the Managing Director and Head of Institutional Business, North Asia ex-China of Amundi Hong Kong.

He is responsible for the Institutional Business development in Korea, Taiwan, Hong Kong across all the investment strategies.

Alfred joined Amundi Hong Kong in 2018 as Director, Head of Institutional Business, Hong Kong & Macau. Before joining Amundi, Alfred was the Head of Institutional Business Development for PineBridge in Hong Kong, Macau and Philippines. He started his career at BlackRock in 2009 as an analyst in the institutional client service team to cover the Asia ex-Japan region before being responsible for the business development in Hong Kong, Macau and Philippines.

Alfred graduated from the University of Hong Kong, with honors, in Economics and Finance. Alfred is also a Chartered Financial Risk Manager.